IF YOUR PROPERTY TAXES WERE SOLD

Listed below are facts about sold delinquent taxes and the redemption process.

THE PURCHASE OF A DELINQUENT TAX BY A TAXBUYER DOES NOT CAUSE THE IMMEDIATE LOSS OF PROPERTY.

- 1. An unrecorded lien has been placed against the property.
- 2. A residential property owner has a number of months to buy back (redeem) the sold delinquent tax before the Tax Buyer can acquire the deed to the property. The Kane County Clerk's Office will give you your actual redemption timeframe to redeem (buy back) your taxes.
- 3. An immediate fee is assessed to the sold delinquent tax.
- 4. For the 2024 payable 2025 tax year, the delinquent tax was sold at an interest rate between 0 9%.
- 5. Redemption (buy back) of the sold delinquent tax, including all fees, penalties, and interest, must be paid in full with certified funds or cash in the Kane County Clerk's Office. Partial payments are not accepted.
- 6. Illinois law requires the Tax Buyer to serve a take notice to the property owner within 4 ½ months of the Tax Buyer's purchase of the delinquent tax (unless they have filed a petition for tax deed).
- 7. The Tax Buyer who purchased the delinquent tax may add any unpaid current tax to the previous tax sale (subsequent tax) after the second installment becomes past due or during the last 6 months of the redemption period.
- 8. The Kane County Clerk's Office is where sold delinquent taxes must be redeemed (paid).

Kane County Clerk

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Website: https://www.kanecountyclerk.org/TaxExtension/Pages/taxRedemption.aspx